Cellulosic ethanol producer Verenium, which uses technology based on the discoveries of UF microbiologist Lonnie Ingram, received a lot of attention from media outlets such as the Washington Post when it was acquired by BP for $135 million.

“We continue to believe in the potential of cellulosic ethanol and its ability to be a significant and sustainable component of the world’s alternative energy mix,” Verenium Chief Executive Officer Carlos Riva said in the Post article. “The best and clearest way for Verenium to profit from the opportunity is to focus our resources on the enzyme component of the business.”